



Effective 08-01-09

**OWN IN SANDY PROGRAM
SANDY CITY DEPARTMENT OF ECONOMIC DEVELOPMENT**

LOAN COMMITMENT

Borrower(s) _____

Property Address: _____

Sandy City, a Utah Municipal Corporation (City) hereby commits an **Own in Sandy** Loan of \$ _____ to the undersigned Borrower(s), *provided that requirements and procedures as specified in the **Own in Sandy** Program Guidelines are followed.*

These funds for down payment and closing costs are to be delivered at the time of closing on the above described property to the Title Company conducting the transaction.

The reservation of funds expires _____

BORROWER AGREEMENT

The undersigned Borrower acknowledges submitting an application for an **Own in Sandy** Loan of \$ _____ and agrees to adhere to the requirements of the **Own in Sandy** Program.

Buyer agrees that the property being purchased is intended to be used as their *primary residence* and that they are in compliance with program specifications regarding *the terms and qualifying status of their mortgage loan* (see **Own in Sandy** Program Guidelines).

BY: _____
Buyer

Date

Buyer

Date

BY: _____
Sandy City Representative

Date